



CITY OF CHICAGO
★
COMMITTEE ON FINANCE
CITY COUNCIL
CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

Date: January 9, 2025

COMMITTEE ON FINANCE MONTHLY RULE 45 REPORT DECEMBER 2025

Pursuant to Rule 45 of the City Council Rules of Order, the Committee on Finance submits the following Monthly Rule 45 Report for December 2025.

Date, Time & Location of Meeting:

On December 2, 2025 at 2:00 p.m., the Committee on Finance held a public meeting on Chicago's Enterprise Zone 2 at the Academy for Global Citizenship, 4942 W. 44th St., Chicago, Illinois.

Attendance:

The following members were present at the December 2, 2025 Committee on Finance public meeting: Chairman Dowell (3), Vice-Chairman Conway (34), La Spata (1), Hopkins (2), Hall (6), Mitchell (7), Harris (8), Lee (11), Quinn (13), Moore (17), Curtis (18) - REMOTE, Taylor (20) - REMOTE, Mosley (21), Rodriguez (22), Sigcho-Lopez (25), Burnett (27), Ervin (28), Cardona (31), Rodriguez Sanchez (33) – REMOTE, Quezada (35), Villegas (36), Mitts (37) - REMOTE, Vasquez (40), Knudsen (43), and Martin (47).

The following member(s) were not present at the December 2, 2025 Committee on Finance public meeting: Beale (9), Ramirez (12), Lopez (15), O'Shea (19), Scott (24), Taliaferro (29), Waguespack (32), Sposato (38), Reilly (42), and Silverstein (50).

The following non-members were present at the December 2, 2025 Committee on Finance public meeting: N/A.

On December 2, 2025 at 2:00 p.m. Chairman Dowell called the Committee on Finance public meeting to order. Chairman Dowell took a roll call to establish a quorum and a quorum was established. Chairman Dowell asked for a motion on Rule 59 to allow remote participation for Committee members Curtis, Taylor, Rodriguez Sanchez, and Mitts. The motion was made by Alderman Quezada and with no objections was so ordered. Chairman Dowell then opened the floor to begin the public comment period and explained the procedures for public comment. The following public speakers addressed the committee: Joann Williams, and Roman Ruiz. With no other public speakers having timely signed up to speak, Chairman Dowell closed the public comment period.

- Pursuant to the Illinois Enterprise Zone Act, 20 ILCS 655/1 et seq. and the Chicago Enterprise Zone Ordinance, Chapter 16-12 of the Municipal Code of Chicago, the committee heard a presentation on a potential boundary change for Chicago's Enterprise Zone 2 from Kyle Brandon, Assistant Commissioner from the Department of Planning and Development, and Jeffrey Cohen, Deputy Commissioner from the Department of Planning and Development.

A complete recap of the meeting can be found at <https://vimeo.com/showcase/8928482?video=1142138848>.

Following the presentation and committee discussion, Chairman Dowell stated that there was no further business before the Committee and asked for a motion to adjourn. Alderman Quinn moved to adjourn. The Committee on Finance meeting adjourned at 3:07 pm.

Date, Time & Location of

Meeting:

On December 4, 2025 at 10:00 a.m., the Committee on Finance held a meeting in City Council Chambers, City Hall, Chicago, Illinois.

Attendance:

The following members were present at the December 4, 2025 Committee on Finance meeting: Chairman Dowell (3), Vice-Chairman Conway (34), La Spata (1), Hopkins (2) REMOTE, Hall (6), Mitchell (7), Harris (8) - REMOTE, Lee (11), Quinn (13), Lopez (15), Moore (17), Curtis (18) - REMOTE, O'Shea (19), Taylor (20) - REMOTE, Mosley (21), Rodriguez (22), Scott (24), Sigcho-Lopez (25) - REMOTE, Burnett (27), Ervin (28), Taliaferro (29), Cardona (31), Waguespack (32), Rodriguez Sanchez (33) – REMOTE, Quezada (35) - REMOTE, Villegas (36), Sposato (38), Vasquez (40), Reilly (42), Knudsen (43) - REMOTE, Martin (47), and Silverstein (50).

The following member(s) were not present at the December 4, 2025 Committee on Finance meeting: Beale (9), Ramirez (12), and Mitts (37).

The following non-members were present at the December 4, 2025 Committee on Finance meeting: N/A

On December 4, 2025 at 10:00 a.m. Chairman Dowell called the Committee on Finance meeting to order. Chairman Dowell took a roll call to establish a quorum and a quorum was established. Chairman Dowell asked for a motion on Rule 59 to allow remote participation for Committee members Hopkins, Harris, Curtis, Taylor, Rodriguez Sanchez, Quezada, and Knudsen. The motion was made by Alderman La Spata and with no objections was so ordered. A subsequent Rule 59 motion to allow remote participation of Committee Member Sigcho Lopez was made by Alderman Mosley and was so ordered. Chairman Dowell then opened the floor to begin the public comment period and explained the procedures for public comment. The following public speakers addressed the committee: George Blakemore, Danielle Carter, Mawuli Agbete, Diana Rosha, Daniel Demers, Zoe Leigh, Josh McGuire, Tim Hogan, Jessica Jackson, and Dennis White. With no other public speakers having timely signed up to speak, Chairman Dowell closed the public comment period.

The Committee on Finance addressed the following ten (10) items of which ten (10) were passed

- **November 2025 Rule 45 Report** which passed the committee on a motion made by Alderman Lopez.

INTRODUCED BY DIRECT INTRODUCTION DURING THE DECEMBER 4, 2025 COMMITTEE ON FINANCE MEETING

- **Three (3) proposed orders authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following cases:**

- **Shanae Flowers James v. City of Chicago, Case No. 2023 L 6913 (Or2025-0021480)**

Amount: \$1,000,000

- **Item number 1 (a)** on the agenda, was explained by Margaret Mendenhall Casey, Deputy Corporation Counsel from the Department of Law. Motion do pass was made by Alderman La Spata. The item passed by a voice vote of all members present, with the exception of Alderman Lopez who voted no on the item, and Alderman Sposato who recused himself under the provisions of Rule 14.

PASS COMMITTEE 12/4/25

PASS CITY COUNCIL 12/10/25 – with the exception of Aldermen Lopez and Napolitano who voted no on the item, and Alderman Sposato who recused himself under the provisions of Rule 14

- **Santiago v. City of Chicago, Case No. 19-CV-04652 (Northern District of Illinois) and Fitzgibbons V. City of Chicago, Case No. 22-CV-05827 (Northern District of Illinois)**

Amount: \$1,962,000

- **Item number 2 (b)** on the agenda, was explained by Margaret Mendenhall Casey, Deputy Corporation Counsel from the Department of Law. The item was held in committee.

HELD IN COMMITTEE 12/4/25

- **Robert Smith Jr. v. City of Chicago, et al., Case No. 21-cv-1159 (Northern District of Illinois) (Or2025-0021482)**

Amount: \$15,376,742.37

- **Item number 2 (c)** on the agenda, was explained by Jessica Felker, Deputy Corporation Counsel from the Department of Law. Motion do pass was made by Alderman Conway. The item passed by a voice vote of all members present.

PASS COMMITTEE 12/4/25

PASS CITY COUNCIL 12/10/25

- **A proposed order authorizing the payment of various small claims against the City of Chicago (Direct Introduction) (SOR2025-0021484)**

- Item number 8 on the agenda was placed on the omnibus with no objection from the committee.

PLACED ON THE OMNIBUS IN CITY COUNCIL 12/10/25

- **A proposed order denying the payment of various small claims against the City of Chicago (Direct Introduction) (SCL2025-0021486)**
 - Item number 9 on the agenda was placed on the omnibus with no objection from the committee.

PLACED ON THE OMNIBUS IN CITY COUNCIL 12/10/25

- **Two (2) proposed orders authorizing Charitable Solicitation on the Public Way (Tag Day Permits) (Direct Introduction) (F2025-0021487 AND F2025-0021488)**
 - 17A. American Civil Liberties Union
Citywide
January 1, 2026 to December 31, 2026
 - 17B. The Nature Conservancy
Citywide
January 1, 2026 to December 31, 2026
 - Items number 17A and 17B on the agenda were placed on the omnibus with no objection from the committee.

INTRODUCED DURING THE NOVEMBER 14, 2025 CITY COUNCIL MEETING

- **An ordinance concerning the authorization of fee waivers for the Chicago Board of Education or its contractors for buildings and facilities used for public or governmental purposes with annual reporting of fee waivers to the Office of Budget Management (O2025-0021009)**
 - **Item number 2** on the agenda was explained by Jamel Chambers, Executive Director of Intergovernmental Affairs for Chicago Public Schools. Motion do pass was made by Alderman Moore. The item passed by a voice vote of all members present.

PASS COMMITTEE 12/4/25
PASS CITY COUNCIL 12/10/25

- **An ordinance concerning the authority to enter into and execute an intergovernmental agreement with the Chicago Park District for allocation of tax increment financing (TIF) funds from the Lincoln Avenue TIF District for improvements at Mather Park, located at 5941 N. Richmond Street in the 40th Ward (O2025-0020990)** **Amount not to exceed: \$2,750,000. TIF**
 - **Item number 3** on the agenda was explained by Beth O'Reilly, Deputy Budget Director for the Chicago Park District. Motion do pass was made by Alderman Sposato. The item passed by a voice vote of all members present.

PASS COMMITTEE 12/4/25
PASS CITY COUNCIL 12/10/25

- **An ordinance concerning the authority to enter into and execute an intergovernmental agreement with the Chicago Park District for allocation of tax increment financing (TIF) funds from 105th Street and Vincennes Avenue TIF District for improvements at Jackie Robinson Park, located at 10540 S. Morgan Street in the 21st Ward (O2025-0020987) Amount not to exceed: \$2,000,000. TIF**
 - **Item number 4** on the agenda was explained by Beth O'Reilly, Deputy Budget Director for the Chicago Park District. Motion do pass was made by Alderman Martin. The item passed by a voice vote of all members present.

**PASS COMMITTEE 12/4/25
PASS CITY COUNCIL 12/10/25**

- **An ordinance concerning the authority to enter into and execute an intergovernmental agreement with the Chicago Board of Education for allocation of tax increment financing (TIF) funds from 105th Street and Vincennes Avenue TIF District for improvements at Langston Hughes Elementary School, located at 240 W. 104th Street in the 21st Ward (O2025-0020982) Amount not to exceed: \$200,000. TIF**
 - **Item number 5** on the agenda was explained by Jamel Chambers, Executive Director of Intergovernmental Affairs for Chicago Public Schools. Motion do pass was made by Alderman La Spata. The item passed by a voice vote of all members present.

**PASS COMMITTEE 12/4/25
PASS CITY COUNCIL 12/10/25**

- **An ordinance concerning the authority to enter into and execute an intergovernmental agreement with the Chicago Board of Education for allocation of tax increment financing (TIF) funds from 105th Street and Vincennes Avenue TIF District for improvements at Marcus Moziah Garvey Elementary School, located at 10309 S. Morgan Street in the 21st Ward (O2025-0020981) Amount not to exceed: \$200,000. TIF**
 - **Item number 6** on the agenda was explained by Jamel Chambers, Executive Director of Intergovernmental Affairs for Chicago Public Schools. Motion do pass was made by Alderman Moore. The item passed by a voice vote of all members present.

**PASS COMMITTEE 12/4/25
PASS CITY COUNCIL 12/10/25**

INTRODUCED DURING THE NOVEMBER 18, 2025 CITY COUNCIL MEETING

- **An ordinance amending Enterprise Zone 2 to reflect the expanded boundaries (O2025-0021111)**
 - **Item number 7** on the agenda was explained by Kyle Brandon, Assistant Commissioner from the Department of Planning and Development. Motion do pass was made by Alderman Rodriguez. The item passed by a voice vote of all members present.

**PASS COMMITTEE 12/4/25
PASS CITY COUNCIL 12/10/25**

A complete recap of the meeting can be found at <https://vimeo.com/showcase/8928482?video=1143223114>.

Chairman Dowell stated that there was no further business before the Committee and asked for a motion to adjourn. Alderman Mitchell moved to adjourn. The Committee on Finance meeting adjourned at 12:48 pm.

Date, Time &

Location of

Meeting: On December 16, 2025 at 11:00 a.m., the Committee on Finance held a meeting in City Council Chambers, City Hall, Chicago, Illinois.

Attendance: The following members were present at the December 16, 2025 Committee on Finance meeting: Chairman Dowell (3), Vice-Chairman Conway (34), La Spata (1), Hopkins (2), Hall (6) - REMOTE, Mitchell (7), Harris (8) - REMOTE, Beale (9), Lee (11), Ramirez (12) - REMOTE, Quinn (13), Lopez (15), Moore (17), Curtis (18), O'Shea (19), Taylor (20) - REMOTE, Mosley (21) - REMOTE, Rodriguez (22) - REMOTE, Scott (24), Sigcho-Lopez (25), Burnett (27), Ervin (28), Taliaferro (29) - REMOTE, Cardona (31), Waguespack (32), Rodriguez Sanchez (33), Quezada (35), Villegas (36), Mitts (37), Sposato (38), Nugent (39) – Ex-Officio, Vasquez (40), Reilly (42), Knudsen (43), Martin (47), and Silverstein (50).

The following member(s) were not present at the December 16, 2025 Committee on Finance meeting: N/A

The following non-members were present at the December 16, 2025 Committee on Finance meeting: Yancy (5), Guterrez (14), Coleman (16), Fuentes (26), Cruz (30), Napolitano (41), Lawson (44), and Manaa-Hoppenworth (48).

On December 16, 2025 at 11:00 a.m. Chairman Dowell called the Committee on Finance meeting to order. Chairman Dowell took a roll call to establish a quorum and a quorum was established. Chairman Dowell asked for a motion on Rule 59 to allow remote participation for Committee members Harris, Ramirez, and Mosley. The motion was made by Alderman Villegas and with no objections was so ordered. A subsequent Rule 59 motion to allow the remote participation of Committee members Taylor and Taliaferro was made by Alderman Quezada and was so ordered. A third Rule 59 motion to allow the remote participation of Committee member Rodriguez was made by Alderman Quezada and was so ordered. A final Rule 59 motion to allow the remote participation of Committee member Hall was made by Alderman Mitchell and was so ordered. Chairman Dowell then opened the floor to begin the public comment period and explained the procedures for public comment. The following public speakers addressed the committee: Michael Young May, Carl Guterrez, Jackie Sample, Lanetta Thomas, Ricky Roundtree, Alex Goldenberg, Wallace "Gator" Bradley, Sandy Norman, James McCoy, Amy Masters, Adrian Setty, George Blakemore, Jessica Jackson, Dennis White, and Danielle Carter. With no other public speakers having timely signed up to speak, Chairman Dowell closed the public comment period.

The Committee on Finance addressed the following five (5) items of which four (4) were passed

INTRODUCED BY DIRECT INTRODUCTION DURING THE DECEMBER 16, 2025 COMMITTEE ON FINANCE MEETING

- **An ordinance concerning a New Amendment of Municipal Code Titles 1, 3, 4, 7, 9, 10, 11, 14A and 14X (2026 Municipal Code Revenue Ordinance)**

- **Item number 1** on the agenda was held in committee.

HELD IN COMMITTEE 12/16/25

- **A substitute ordinance authorizing the levy of real estate taxes for the City of Chicago for Fiscal Year 2026 (The Fiscal Year 2026 Tax Levy) (SO2025-0021095)**
 - **Item number 2** on the agenda was explained by Office of Budget and Management Director Annette Guzman. Motion to accept the substitute was made by Alderman Mitts and the substitute was adopted by a 24-6 vote. Motion do pass was made by Alderman La Spata. The item passed by a 23-6 vote.

SUBSTITUTE IN COMMITTEE 12/16/25 – Accepted by a vote of 24 Yeas (Conway, La Spata, Hopkins, Lee, Ramirez, Quinn, Lopez, Curtis, O’Shea, Taylor, Rodriguez, Sigcho Lopez, Burnett, Cardona, Waguespack, Rodriguez Sanchez, Quezada, Villegas, Mitts, Sposato, Vasquez, Knudsen, Martin, Nugent) to 6 Nays (Dowell, Hall, Beale, Moore, Scott, Ervin)

PASS COMMITTEE 12/16/25 - By a vote of 23 Yeas (Conway, La Spata, Hopkins, Lee, Ramirez, Quinn, Lopez, Curtis, O’Shea, Taylor, Sigcho Lopez, Burnett, Cardona, Waguespack, Rodriguez Sanchez, Quezada, Villegas, Mitts, Sposato, Vasquez, Knudsen, Martin, Nugent) to 6 Nays (Dowell, Hall, Beale, Moore, Scott, Ervin)

DEFERRED AND PUBLISHED IN CITY COUNCIL 12/18/25

SUSTITUTE IN CITY COUNCIL 12/20/25 – By a vote of 41 Yeas (La Spata, Hopkins, Dowell, Yancy, Harris, Beale, Chicago, Lee, Ramirez, Quinn, Gutierrez, Lopez, Coleman, Curtis, O’Shea, Taylor, Mosley, Rodriguez, Tabares, Sigcho Lopez, Fuentes, Burnett, Cruz, Cardona, Waguespack, Rodriguez Sanchez, Conway, Quezada, Villegas, Mitts, Sposato, Nugent, Vasquez, Napolitano, Knudsen, Lawson, Gardiner, Clay, Martin, Manaa Hoppenworth, Hadden) to 7 Nays (Robinson, Hall, Mitchell, Moore, Scott, Ervin, Taliaferro)

PASS CITY COUNCIL 12/20/25 – By a vote of 38 Yeas (Beale, Burnett, Cardona, Chico, Clay, Conway, Cruz, Curtis, Fuentes, Gardiner, Gutierrez, Hadden, Harris, Knudsen, La Spata, Lawson, Lee, Lopez, Manaa-Hoppenworth, Martin, Mitts, Mosley, Napolitano, Nugent, O’Shea, Quezada, Quinn, Ramirez, Rodriguez Sanchez, Rodriguez, Sigcho Lopez, Sposato, Tabares, Taylor, Vasquez, Villegas, Waguespack, Yancy) to 10 Nays (Coleman, Dowell, Ervin, Hall, Hopkins, Mitchell, Moore, Robinson, Scott, Taliaferro)

- **An ordinance authorizing the issuance of City general obligation bonds (2026-2027 General Obligation Borrowing Ordinance) (O2025-0021097)**
 - **Item number 3** on the agenda was explained by CFO Jill Jaworski. Motion to accept the substitute was made by Alderman Quezada and the substitute was accepted by a 24-8 vote. Motion do pass was made by Alderman Mitchell. The item passed by a vote of 24-8.

PASS COMMITTEE 12/16/25 - By a vote of 24 Yeas (Dowell, Hall, Mitchell, Harris, Beale, Lee, Ramirez, Moore, Curtis, O'Shea, Rodriguez, Scott, Sigcho Lopez, Burnett, Ervin, Rodriguez Sanchez, Quezada, Villegas, Waguespack, Mitts, Sposato, Reilly, Knudsen, Silverstein) to 8 Nays (Conway, La Spata, Quinn, Lopez, Cardona, Vasquez, Martin)

DEFERRED AND PUBLISHED IN CITY COUNCIL 12/18/25

PASS CITY COUNCIL 12/19/25 – By a vote of 39 Yeas (Beale, Burnett, Cardona, Chico, Coleman, Cruz, Curtis, Dowell, Ervin, Fuentes, Gardiner, Gutierrez, Hall, Harris Hopkins, Lee, Lopez, Mitchell, Mitts, Moore, Mosley, Napolitano, Nugent, O'Shea, Quezada, Quinn, Ramirez, Robinson, Rodriguez Sanchez, Rodriguez, Scott, Sigcho Lopez, Silverstein, Sposato, Tabares, Taliaferro, Villegas, Waguespack, Yancy) to 11 Nays (Clay, Conway, Hadden, Knudsen, La Spata, Lawson, Manaa-Hoppenworth, Martin, Reilly, Taylor, Vasquez)

- **An ordinance authorizing the issuance of City general obligation bonds and/or Sales Tax Securitization Corporation sales tax revenue bonds for refunding outstanding general obligation bonds and/or sales tax revenue bonds (O2025-0021096)**
 - **Item number 4** on the agenda was explained by CFO Jill Jaworski. Motion do pass was made by Alderman Conway. The item passed by a voice vote of all members present.

PASS COMMITTEE 12/16/25

DEFERRED AND PUBLISHED IN CITY COUNCIL 12/18/25

PASS CITY COUNCIL 12/19/25

INTRODUCED DURING THE DECEMBER 10, 2025 CITY COUNCIL MEETING

- **An ordinance, introduced by Alderman Matthew O'Shea and others, amending Titles 1, 3, 4, 7, 8, 9, 10, 11, 14A, 14B, 14X, and 15 of the Municipal Code (2026 Municipal Code Revenue Ordinance Alternative) (O2025-0021719)**
 - **Item number 5** on the agenda was explained by Aldermen Lee and Waguespack. Motion to accept the substitute was made by Alderman Beale and the substitute was adopted. A second substitute was accepted on a motion by Alderman Beale. Motion do pass was made by Alderman O'Shea. The item passed by a voice vote of all members present.

SUBSTITUTE IN COMMITTEE 12/16/25

PASS COMMITTEE 12/16/25 – By a vote of 22 Yeas (Dowell, Conway, Hopkins, Mitchell, Harris, Beale, Lee, Quinn, Lopez, Curtis, O'Shea, Mosley, Scott, Cardona, Waguespack, Villegas, Mitts, Sposato, Reilly, Knudsen, Silverstein, Nugent) to 13 Nays (La Spata, Hall, Ramirez, Moore, Taylor, Rodriguez, Sigcho Lopez, Burnett, Ervin, Rodriguez Sanchez, Quezada, Vasquez, Martin)

DEFERRED AND PUBLISHED IN CITY COUNCIL 12/18/25

PASS CITY COUNCIL 12/19/25 – By a vote of 29 Yeas (Beale, Cardona, Chico, Conway, Cruz, Curtis, Dowell, Gardiner, Harris, Hopkins, Knudsen, Lawson, Lee, Lopez, Mitchell, Mitts, Mosley, Napolitano, Nugent, O'Shea, Quinn, Reilly, Scott, Silverstein, Sposato, Tabares, Villegas, Waguespack, Yancy) to 19 Nays (Burnett, Clay, Ervin, Fuentes,

**Gutierrez, Hadden, Hall, La Spata, Manaa-Hoppenworth, Martin, Moore, Quezada,
Ramirez, Robinson, Rodriguez Sanchez, Sigcho Lopez, Taliaferro, Taylor)**

A complete recap of the meeting can be found at <https://vimeo.com/showcase/8928482?video=1144986653>.

Chairman Dowell stated that there was no further business before the Committee and asked for a motion to adjourn. Alderman Vasquez moved to adjourn. The Committee on Finance meeting adjourned at 4:32 pm.

Respectfully submitted by:

A handwritten signature in blue ink that reads "Pat Dowell". The signature is written in a cursive, flowing style.

**Pat Dowell, Chairman
Committee on Finance**